



INTERNATIONAL TOWING AND RECOVERY HALL OF FAME AND MUSEUM

Friends of Towing Legacy Society

A Guide to Leaving Your Legacy in Towing and Recovery

“Every year, men and women in this industry give their lives assisting stranded motorists on the side of the road. A gift in your will or estate plan can keep the history of towing alive — and keep a promise to the families left behind.”

Why Consider a Legacy Gift

The International Towing and Recovery Hall of Fame and Museum (“ITRHF” or the “Museum”) preserves the history of an industry that quite literally keeps America's roadways moving — and, through the Survivor Fund, stands behind the families of the men and women who are killed doing that work. Towing and road-service professionals are lost in the line of service every year and this is a way to support the families left behind.

A legacy gift — made through your will, trust, retirement account, or life insurance policy — costs you nothing today, can be changed at any time during your life, and lets you make a gift of a size that might not have been possible during your lifetime. It is one of the most meaningful ways to make sure this history, and this industry's families, receive support in their time of need.

Choose Your Impact

Every Legacy Society gift can be directed to whichever cause is closest to your heart — or to both:

- Museum Fund — preserves the Museum's collection, the Hall of Fame, and the history of the towing and recovery industry for future generations.
- Survivor Fund — provides emergency financial support directly to the families of towing and recovery professionals who lose their lives in the line of service.
- Both — split your gift between the two in whatever proportion you choose (for example, 50/50, or 25% Museum / 75% Survivor Fund).
- Greatest Need — lets the Board direct your gift to wherever it is needed most at the time it is received.

There's no minimum gift size to join the Legacy Society — what matters is the intention, not the amount.

Ways to Leave a Legacy Gift

1. A Gift in Your Will or Trust (a Bequest)

The most common way to make a legacy gift. Simply direct your attorney to include the Museum in your will or trust as:

- A specific dollar amount or item,
- A percentage of your estate, or
- A gift of whatever remains (the “residue”) after your other wishes are fulfilled.

A bequest can be added to an existing will with a simple written amendment (called a codicil) prepared by your attorney — you do not need to rewrite your entire will. See the enclosed Friends of Towing Legacy Society brochure for sample language to share with your attorney.

2. Name the Museum as a Beneficiary

One of the easiest ways to leave a legacy gift: simply name the International Towing and Recovery Hall of Fame and Museum as a full, partial, or contingent beneficiary on:

- A retirement account (IRA, 401(k), or 403(b))
- A life insurance policy
- A payable-on-death (POD) or transfer-on-death (TOD) bank or brokerage account

You simply request a beneficiary designation form from your plan administrator, bank, or insurance company — no attorney or change to your will is required, and you can update it at any time. Retirement accounts left to family members are often heavily taxed; because the Museum is a 501(c)(3) nonprofit, a retirement account gifted to the Museum or Survivor Fund may pass tax-free, which your advisor can explain in more detail.

3. Gifts of Stock or Appreciated Securities

Stock, mutual funds, or other securities can be gifted directly through your estate, potentially avoiding capital gains tax that your heirs would otherwise owe. Your financial advisor can help structure this.

4. Charitable Trusts and Gift Annuities

For donors interested in receiving income during their lifetime while ultimately benefiting the Museum or Survivor Fund, tools like charitable remainder trusts and charitable gift annuities may be worth exploring with your financial advisor or attorney. The Museum does not draft or administer these instruments but is glad to be named as a beneficiary.

5. Gifts to the Collection

Vehicles, tools, equipment, and towing memorabilia bequeathed to the Museum become part of the permanent collection, subject to review by our curatorial team, and help preserve the industry's history for visitors for generations to come.

Joining the Friends of Towing Legacy Society

Once you've included the Museum in your estate plan — in whatever amount or form feels right to you — we simply ask that you let us know using the enclosed Friends of Towing Legacy Society Letter of Intent. This isn't a binding contract, and you're always free to change your plans. It simply lets us:

- Thank you properly, during your lifetime, for the gift you're planning.
- Understand your wishes clearly, so your gift is used exactly as you intend.
- Plan responsibly for the long-term needs of the museum and Survivor Fund.

Legacy Society members are recognized in our annual report and at Museum and Survivor Fund events — unless you'd prefer to remain anonymous, which we will always honor.

Sample Bequest Language

Share this starting point with your attorney:

"I give, devise, and bequeath [the sum of \$____ / ____% of the residue of my estate] to the International Towing and Recovery Hall of Fame and Museum, a Tennessee nonprofit corporation, Tax ID 36-3488086, located in Chattanooga, Tennessee, to be used for [the Museum Fund / the Survivor Fund / both, divided ____% / ____%]."

Four Simple Steps to Get Started

- 1. Talk with your attorney or financial advisor about which gift vehicle fits your estate plan.
- 2. Decide how you'd like your gift directed — Museum Fund, Survivor Fund, or a split of both.
- 3. Update your will, trust, or beneficiary designation using the sample language provided or as recommended by your attorney.
- 4. Let us know using the Friends of Towing Legacy Society Letter of Intent, so we can thank you and welcome you to the Legacy Society (optional, and confidential if you prefer).

Our Legal Information

Legal Name	International Towing and Recovery Hall of Fame and Museum
Federal Tax ID (EIN)	36-3488086
Tax Status	501(c)(3) nonprofit corporation — gifts are tax-deductible as allowed by law
Address	3315 Broad Street, Chattanooga, TN 37408
Phone	(423) 267-3132
Website	towingmuseum.com

Questions?

Contact our development office — we're always glad to talk through your options confidentially, with no obligation:

Legacy Giving Committee • legacy@towingmuseum.com • 3315 Broad Street, Chattanooga, TN 37408

ITRHFMM does not provide legal, tax, or financial advice. This guide is general information only — please talk to your own attorney or financial advisor before making a gift.